

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

-----X	
In re	: Chapter 11 Case No.
	:
LEHMAN BROTHERS HOLDINGS INC., et al.,	: 08-13555 (JMP)
	:
Debtors.	: (Jointly Administered)
-----X	

**ORDER GRANTING DEBTORS' SIXTY-EIGHTH OMNIBUS
OBJECTION TO CLAIMS (SETTLED DERIVATIVE CLAIMS)**

Upon the sixty-eighth omnibus objection to claims, dated November 3, 2010 (the "Sixty-Eighth Omnibus Objection to Claims"),¹ of Lehman Brothers Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the "Debtors"), pursuant to section 502(b) of title 11 of the United States Code, Rule 3007(d) of the Federal Rules of Bankruptcy Procedure, and this Court's order approving procedures for the filing of omnibus objections to proofs of claim [Docket No. 6664], seeking to reduce, reclassify (in certain instances), and modify the Debtor entity (in certain instances), and allow the Settled Derivative Claims on the grounds that the Debtors and claimants have agreed upon a claim value and, in certain instances, a classification and Debtor counterparty that is not currently reflected on the proof of claim, all as more fully described in the Sixty-Eighth Omnibus Objection to Claims; and due and proper notice of the Sixty-Eighth Omnibus Objection to Claims having been provided to (i) the U.S. Trustee; (ii) the attorneys for the Creditors' Committee; (iii) the Securities and Exchange Commission; (iv) the Internal Revenue Service; (v) the United States Attorney for the Southern District of New York; (vi) the

¹ Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Debtors' Sixty-Eighth Omnibus Objection to Claims.

claimants listed on Exhibit A attached to the Sixty-Eighth Omnibus Objection to Claims, and (vii) all other parties entitled to notice in accordance with the procedures set forth in the second amended order entered on June 17, 2010 governing case management and administrative procedures for these cases [Docket No. 9635]; and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Sixty-Eighth Omnibus Objection to Claims is in the best interests of the Debtors, their estates, creditors, and all parties in interest and that the legal and factual bases set forth in the Sixty-Eighth Omnibus Objection to Claims establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Sixty-Eighth Omnibus Objection to Claims is granted to the extent provided herein; and it is further

ORDERED that each Settled Derivative Claim listed on Exhibit 1 annexed hereto is hereby modified and allowed in the amount and classification and against the Debtor that is set forth on Exhibit 1 under the column headings “*Modified Amount*,” “*Modified Class*,” and “*Modified Debtor*”; and it is further

ORDERED that this Order has no res judicata, estoppel, or other effect on the validity, allowance, or disallowance of, and all rights to object and defend on any basis are expressly reserved with respect to, any claim listed on Exhibit A to the Sixty-Eighth Omnibus Objection to Claims that does not appear on Exhibit 1 annexed hereto; and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine

all matters arising from or related to this Order.

Dated: New York, New York
December 22, 2010

s/ James M. Peck
Honorable James M. Peck
United States Bankruptcy Judge

EXHIBIT 1

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
1	ANP FUNDING I LLC 62 FOREST STREET, SUITE 102 ATTN: DAVID MUSSELMAN, VICE PRESIDENT & GENERAL COUNSEL MARLBOROUGH, MA 01752	14175	09/16/2009	Lehman Brothers Commodity Services Inc.	Unsecured	\$5,259,504.83*	Lehman Brothers Commodity Services Inc.	Unsecured	\$4,700,000.00
2	ANP FUNDING I, LLC ATTN: DAVID MUSSELMAN 62 FOREST STREET, SUITE 102 MARLBOROUGH, MA 01752	14162	09/16/2009	Lehman Brothers Holdings Inc.	Unsecured	\$5,241,381.77*	Lehman Brothers Holdings Inc.	Unsecured	\$4,700,000.00
3	BASSWOOD FINANCIAL PARTNERS LP C/O BASSWOOD CAPITAL MANAGEMENT, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28509	09/22/2009	Lehman Brothers Special Financing Inc.	Secured Unsecured Subtotal	\$251,000.00 \$262,521.00 \$513,521.00	Lehman Brothers Special Financing Inc.	Unsecured	\$459,390.96

* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
4	BASSWOOD FINANCIAL PARTNERS LP C/O BASSWOOD CAPITAL MANAGEMENT, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 0TH FLOOR NEW YORK, NY 10022	28510	09/22/2009	Lehman Brothers Holdings Inc.	Secured Unsecured	\$251,000.00 \$262,521.00	Lehman Brothers Holdings Inc.	Unsecured	\$459,390.96
					Subtotal	\$513,521.00			
5	BASSWOOD INTERNATIONAL FUND C/O BASSWOOD CAPITAL MANAGEMENT, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28505	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$117,974.00	Lehman Brothers Holdings Inc.	Unsecured	\$105,538.41
6	BASSWOOD INTERNATIONAL FUND C/O BASSWOOD CAPITAL MANAGEMENT, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28506	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$117,974.00	Lehman Brothers Special Financing Inc.	Unsecured	\$105,538.41

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

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ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
7	BASSWOOD OPPORTUNITY FUND INC C/O BASSWOOD CAPITAL MANAGEMENT, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28502	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$163,162.00	Lehman Brothers Special Financing Inc.	Unsecured	\$145,963.16
8	BASSWOOD OPPORTUNITY FUND INC C/O BASSWOOD CAPITAL MANAGEMENT, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28513	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$163,162.00	Lehman Brothers Holdings Inc.	Unsecured	\$145,963.16
9	BASSWOOD OPPORTUNITY PARTNERS, LP C/O BASSWOOD PARTNERS, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28503	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$95,648.00	Lehman Brothers Special Financing Inc.	Unsecured	\$85,565.78

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
10	BASSWOOD OPPORTUNITY PARTNERS, LP C/O BASSWOOD PARTNERS, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28504	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$95,648.00	Lehman Brothers Holdings Inc.	Unsecured	\$85,565.78
11	BEAFORD INVESTMENTS LIMITED JP MORGAN TRUST CO BAHAMAS LTD BAHAMAS FINANCIAL CENTER, 2ND FLOOR P.O. BOX N-4899 NASSAU, BAHAMAS	17243	09/18/2009	Lehman Brothers Commercial Corporation	Unsecured	\$1,260,500.00*	Lehman Brothers Commercial Corporation	Unsecured	\$1,266,500.00
12	CAP FUND, L.P. C/O CAP GENPAR, L.P. ATTN: WILLIAM O. REIMANN 201 MAIN STREET, SUITE 3200 FORT WORTH, TX 76102	25620	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$8,133,408.59	Lehman Brothers Special Financing Inc.	Unsecured	\$4,407,155.92

* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
13	CBW LLC TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119 TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022	32617	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$51,493,425.86	Lehman Brothers Special Financing Inc.	Unsecured	\$48,714,584.08
						\$14,418,159.17			\$13,640,083.48

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$6,179,211.12			\$5,845,750.11
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERIVCES LLC ATTN" LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$10,298,685.15			\$9,742,916.80
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$25,746,712.93			\$24,357,292.04

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC					\$19,577,335.86			\$18,520,845.29
TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC ATTN: AMANDA GOEHRING C/O ASHURST LLP NEW YORK, NY 10119								
TRANSFERRED TO: HBK MASTER FUND L.P.					\$25,746,712.93			\$24,357,292.04
TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
14	CBW LLC TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119 TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022	32618	09/22/2009	Lehman Brothers Holdings Inc.	Secured	\$51,493,425.86	Lehman Brothers Holdings Inc.	Unsecured	\$48,714,584.08
						\$14,418,159.17			\$13,640,083.48

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$6,179,211.12			\$5,845,750.11
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$10,298,685.15			\$9,742,916.80
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$25,746,712.93			\$24,357,292.04

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
	TRANSFERRED TO: CBW LLC TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC ATTN: AMANDA GOEHRING C/O ASHURST LLP NEW YORK, NY 10119					\$19,577,335.86			\$18,520,845.29
	TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$25,746,712.93			\$24,357,292.04
15	DCI LONG-SHORT CREDIT FUND ATTN: KATHRYN WHEADON C/O DIVERSIFIED CREDIT INVESTMENTS, LLC 201 SPEAR STREET SAN FRANCISCO, CA 94105	10166	09/02/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$50,123,902.00	Lehman Brothers Special Financing Inc.	Unsecured	\$27,000,000.00

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
16	DWIGHT ABSOLUTE RETURN FUND LLC C/O DWIGHT ASSET MANAGEMENT COMPANY 100 BANK STREET BURLINGTON, VT 05401	32250	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$9,465.28	Lehman Brothers Special Financing Inc.	Unsecured	\$7,864.58
17	DWIGHT ABSOLUTE RETURN FUND LLC C/O DWIGHT ASSET MANAGEMENT COMPANY LLC 100 BANK STREET BURLINGTON, VT 05401	32545	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$9,465.28	Lehman Brothers Holdings Inc.	Unsecured	\$7,864.58
18	DWIGHT INTERMEDIATE CORE PLUS MASTER FUND LLC C/O DWIGHT ASSET MANAGEMENT COMPANY LLC 100 BANK STREET BURLINGTON, VT 05401	32502	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$5,679.17	Lehman Brothers Holdings Inc.	Unsecured	\$3,118.76

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
19	DWIGHT INTERMEDIATE CORE PLUS MASTER FUND LLC C/O DWIGHT ASSET MANAGEMENT COMPANY LLC 100 BANK STREET BURLINGTON, VT 05401	32549	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$5,679.17	Lehman Brothers Special Financing Inc.	Unsecured	\$3,118.76
20	ENTERPRISE PRODUCTS OPERATING LLC C/O BASIL A. UMARI ANDREWS KURTH LLP 600 TRAVIS STE 4200 HOUSTON, TX 77002	33183	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$5,386,405.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$4,426,070.87
21	ENTERPRISE PRODUCTS OPERATING LLC C/O BASIL A. UMARI ANDREWS KURTH LLP 600 TRAVIS, STE. 4200 HOUSTON, TX 77019	36945	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$5,386,405.00*	Lehman Brothers Holdings Inc.	Unsecured	\$4,426,070.87
22	GALLERY QMS MASTER FUND LTD. C/O K&L GATES LLP ATTN: JEFFREY N RICH 599 LEXINGTON AVE NEW YORK, NY 10022	18250	09/18/2009	Lehman Brothers Holdings Inc.	Unsecured	\$1,723,883.50	Lehman Brothers Holdings Inc.	Unsecured	\$703,883.50

* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
23	GALLERY QMS MASTER FUND LTD. C/O K&L GATES LLP ATTN: JEFFREY N RICH 599 LEXINGTON AVE NEW YORK, NY 10022	18251	09/18/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,723,883.50	Lehman Brothers Special Financing Inc.	Unsecured	\$703,883.50
24	JET I LP C/O BASSWOOD PARTNERS, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28507	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$47,899.00	Lehman Brothers Special Financing Inc.	Unsecured	\$42,849.99
25	JET I LP C/O BASSWOOD PARTNERS, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28508	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$47,899.00	Lehman Brothers Holdings Inc.	Unsecured	\$42,849.99

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
26	MERRILL LYNCH CREDIT PRODUCTS, LLC TRANSFEROR: JANUS CAPITAL MANAGEMENT LLC ON BEHALF OF JCF US GLOBAL LIFE SCIENCE FUND ATTN: GARY S. COHEN/RONAL TOROK 151 DETROIT STREET NEW YORK, NY 10036	32619	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$11,936.52	Lehman Brothers Special Financing Inc.	Unsecured	\$11,292.35
	TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT, LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$8,790.91			\$8,316.50

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

NAME	CLAIM #	FILED DATE	DEBTOR	ASSERTED		DEBTOR	MODIFIED	
				CLASS	AMOUNT		CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$3,767.53			\$3,564.21
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$6,279.23			\$5,940.37
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$15,698.05			\$14,850.89

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC					\$31,396.11			\$29,701.79
TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119								
TRANSFERRED TO: HBK MASTER FUND, L.P.					\$15,698.05			\$14,850.89
TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT DALLAS, TX 75201								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
27	MERRILL LYNCH CREDIT PRODUCTS, LLC TRANSFEROR: JANUS CAPITAL MANAGEMENT LLC ON BEHALF OF ING JANUS CONTRARIAN PORTFOLIO ATTN: GARY S. COHEN/RONAL TOROK 151 DETROIT STREET NEW YORK, NY 10036 TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022	32620	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$359,251.69	Lehman Brothers Special Financing Inc.	Unsecured	\$339,864.68
						\$264,578.81			\$250,300.82

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$113,390.92			\$107,271.78
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$188,984.86			\$178,786.30
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$472,462.16			\$446,965.75

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC					\$944,924.32			\$893,931.50
TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119								
TRANSFERRED TO: HBK MASTER FUND, L.P.					\$472,462.16			\$446,965.75
TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT DALLAS, TX 75201								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
28	MERRILL LYNCH CREDIT PRODUCTS, LLC TRANSFEROR: JANUS CAPITAL MANAGEMENT LLC FOR JANUS INSTITUTIONAL INTERNATIONAL EQUITY PORTFOLIO ATTN: GARY S. COHEN/RONAL TOROK 151 DETROIT STREET NEW YORK, NY 10036 TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022	32621	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$24,383.50	Lehman Brothers Special Financing Inc.	Unsecured	\$23,067.65
						\$17,957.77			\$16,988.68

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

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			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$7,696.19			\$7,280.87
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$12,826.98			\$12,134.77
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$32,067.44			\$30,336.92

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC					\$64,134.88			\$60,673.84
TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119								
TRANSFERRED TO: HBK MASTER FUND, L.P.					\$32,067.44			\$30,336.92
TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT DALLAS, TX 75201								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
29	MERRILL LYNCH CREDIT PRODUCTS, LLC TRANSFEROR: JANUS CAPITAL MANAGEMENT LLC ON BEHALF OF NOMURA GLOBAL LIFE ATTN: GARY S. COHEN/RONAL TOROK 151 DETROIT STREET NEW YORK, NY 10036 TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022	32622	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$17,904.77	Lehman Brothers Special Financing Inc.	Unsecured	\$16,938.54
						\$13,186.37			\$12,474.77

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$5,651.30			\$5,346.33
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$9,418.84			\$8,910.55
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$23,547.08			\$22,276.36

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC					\$47,094.16			\$44,552.73
TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119								
TRANSFERRED TO: HBK MASTER FUND, L.P.					\$23,547.08			\$22,276.36
TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT DALLAS, TX 75201								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
30	MERRILL LYNCH CREDIT PRODUCTS, LLC TRANSFEROR: JANUS CAPITAL MANAGEMENT LLC ON BEHALF OF PACIFIC SELECT FUND ATTN: GARY S. COHEN/RONAL TOROK NEW YORK, NY 10036 <								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$10,793.51			\$10,211.04
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$17,989.18			\$17,018.39
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$44,972.96			\$42,545.99

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC					\$89,945.91			\$85,091.98
TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119								
TRANSFERRED TO: HBK MASTER FUND, L.P.					\$44,972.96			\$42,545.99
TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT DALLAS, TX 75201								

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
31	MERRILL LYNCH CREDIT PRODUCTS, LLC TRANSFEROR: JANUS CAPITAL MANAGEMENT LLC ON BEHALF OF ASPEN MID CAP GROWTH PORTFOLIO ATTN: GARY S. COHEN/RONAL TOROK 151 DETROIT STREET NEW YORK, NY 10036	32624	09/22/2009	Lehman Brothers Special Financing Inc.	Secured	\$68,907.68	Lehman Brothers Special Financing Inc.	Unsecured	\$65,189.08
	TRANSFERRED TO: STONEHILL INSTITUTIONAL PARTNERS, LP TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC ATTN: STEVEN D. NELSON 885 THIRD AVENUE, 30TH FLOOR NEW YORK, NY 10022					\$21,749.39			\$20,575.68

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: STONEHILL MASTER FUND LTD. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O STONEHILL CAPITAL MANAGEMENT LLC ATTN: STEVEN D. NELSON NEW YORK, NY 10022					\$50,748.57			\$48,009.92
TRANSFERRED TO: HBK MASTER FUND L.P. TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O HBK SERVICES LLC ATTN: LEGAL 2101 CEDAR SPRINGS ROAD, SUITE 700 DALLAS, TX 75201					\$36,248.99			\$34,292.81
TRANSFERRED TO: JADE TREE I, L.L.C. TRANSFEROR: JPMORGAN CHASE BANK, N.A. P.O. BOX 6463 NEW YORK, NY 10150					\$90,622.45			\$85,732.01

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

			ASSERTED			MODIFIED		
NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
TRANSFERRED TO: CBW LLC TRANSFEROR: MERRILL LYNCH CREDIT PRODUCTS, LLC C/O ASHURST LLP ATTN: AMANDA GOEHRING NEW YORK, NY 10119					\$181,244.91			\$171,464.03
TRANSFERRED TO: HBK MASTER FUND, L.P. TRANSFEROR: JPMORGAN CHASE BANK, N.A. C/O HBK SERVICES LLC ATTN: LEGAL DEPT DALLAS, TX 75201					\$90,622.45			\$85,732.01
32 MIDWAY MARKET NEUTRAL INTERNATIONAL MASTER FUND LTD C/O THE MIDWAY GROUP ATTN: OMAR QAISER 33 WHITEHALL STREET, FLOOR 22 NEW YORK, NY 10004	26206	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$3,034,976.00	Lehman Brothers Special Financing Inc.	Unsecured	\$2,800,000.00

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED							MODIFIED		
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
33	MIDWAY MARKET NEUTRAL INTERNATIONAL MASTER FUND LTD C/O THE MIDWAY GROUP ATTN: OMAR QAISER 33 WHITEHALL STREET, FLOOR 22 NEW YORK, NY 10004	26208	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	\$3,027,563.00	Lehman Brothers Holdings Inc.	Unsecured	\$2,800,000.00
34	OLD MUTUAL (US) HOLDINGS INC C/O DWIGHT ASSET MANAGMENT COMPANY LLC 100 BANK STREET BURLINGTON, V 05401	32447	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$3,786.11	Lehman Brothers Holdings Inc.	Unsecured	\$2,745.83
35	OLD MUTUAL (US) HOLDINGS INC. C/O DWIGHT ASSET MANAGEMENT COMPANY LLC 100 BANK STREET BURLINGTON, VT 05401	31764	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$3,786.11	Lehman Brothers Special Financing Inc.	Unsecured	\$2,745.83
36	PREGIS CORPORATION ATTN: D. KEITH LAVANWAY 1650 LAKE COOK ROAD DEERFIELD, IL 60015	20254	09/21/2009	Lehman Brothers Holdings Inc.	Unsecured	Undetermined	Lehman Brothers Holdings Inc.	Unsecured	\$1,319,000.00

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
37	PREGIS CORPORATION ATTN: D. KEITH LAVANWAY 1650 LAKE COOK ROAD DEERFIELD, IL 60015	20255	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	Undetermined	Lehman Brothers Special Financing Inc.	Unsecured	\$1,319,000.00
38	REGIONS BANK KING & SPALDING LLP 1180 PEACHTREE STREET, N.E. ATTN: JOHN F. ISBELL ATLANTA, GA 30309	1121	11/26/2008	Lehman Brothers Special Financing Inc.	Unsecured	\$17,349,437.00	Lehman Brothers Special Financing Inc.	Unsecured	\$14,853,993.00
39	REGIONS BANK KING & SPALDING LLP 1180 PEACHTREE STREET, N.E. ATTN: JOHN F. ISBELL ATLANTA, GA 30309	1122	11/26/2008	Lehman Brothers Holdings Inc.	Unsecured	\$17,349,437.00	Lehman Brothers Holdings Inc.	Unsecured	\$14,853,993.00
40	SRI FUND, L.P. C/O SRI GENPAR, L.P. ATTN: WILLIAM O. REIMANN 201 MAIN STREET, SUITE 3200 FORT WORTH, TX 76102	25614	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$3,928,752.65	Lehman Brothers Special Financing Inc.	Unsecured	\$2,146,671.65
41	STANDARD GENERAL MASTER FUND LP ATTN: JOSEPH MAUSE 650 MADISON AVENUE, 26TH FLOOR NEW YORK, NY 10022	11417	09/11/2009	Lehman Brothers Holdings Inc.	Unsecured	\$3,968,403.58*	Lehman Brothers Holdings Inc.	Unsecured	\$3,698,260.15

* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
42	STANDARD GENERAL MASTER FUND LP ATTN: JOSEPH MAUSE 650 MADISON AVENUE, 26TH FLOOR NEW YORK, NY 10022	11418	09/11/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$3,972,072.99*	Lehman Brothers Special Financing Inc.	Unsecured	\$3,698,260.15
43	TLP TRADING LLC ATTN: MICHAEL HUGHES 225 EAST DEERPATH ROAD, SUITE 210 LAKE FOREST, IL 60045	20171	09/21/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$4,039,784.00*	Lehman Brothers Special Financing Inc.	Unsecured	\$3,800,000.00
44	TLP TRADING LLC ATTN: MICHAEL HUGHES 225 EAST DEERPATH ROAD, SUITE 210 LAKE FOREST, IL 60045	30804	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$4,039,784.00	Lehman Brothers Holdings Inc.	Unsecured	\$3,800,000.00
45	VINING-SPARKS IBG, LIMITED PARTNERSHIP ATTN: MARTIN F. SHEA, JR. & GENERAL COUNSEL 775 RIDGE LAKE BOULEVARD MEMPHIS, TN 38120	33133	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$123,054.51	Lehman Brothers Holdings Inc.	Unsecured	\$95,000.00
46	VINING-SPARKS IBG, LIMITED PARTNERSHIP MARTIN F. SHEA, JR. & GENERAL COUNSEL 775 RIDGE LAKE BOULEVARD MEMPHIS, TN 38120	33134	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$123,054.51	Lehman Brothers Special Financing Inc.	Unsecured	\$95,000.00

* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
47	WHITEWOOD FINANCIAL PARTNERS LP C/O BASSWOOD PARTNERS, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28511	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$67,843.00	Lehman Brothers Special Financing Inc.	Unsecured	\$60,691.70
48	WHITEWOOD FINANCIAL PARTNERS LP C/O BASSWOOD PARTNERS, L.L.C. ATTN: MARC SAMIT 645 MADISON AVENUE, 10TH FLOOR NEW YORK, NY 10022	28512	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$67,843.00	Lehman Brothers Holdings Inc.	Unsecured	\$60,691.70
49	ZAIS ZEPHYR A-3, LTD. C/O SEWARD & KISSEL LLP ATTN: JUSTIN L. SHEARER, ESQ ONE BATTERY PARK PLAZA NEW YORK, NY 10004- 1485	33620	09/22/2009	Lehman Brothers Holdings Inc.	Unsecured	\$1,586,329.09*	Lehman Brothers Holdings Inc.	Unsecured	\$500,000.00

* - Indicates claim contains unliquidated and/or undetermined amounts

IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 68: EXHIBIT 1 - SETTLED DERIVATIVE CLAIMS

ASSERTED						MODIFIED			
	NAME	CLAIM #	FILED DATE	DEBTOR	CLASS	AMOUNT	DEBTOR	CLASS	AMOUNT
50	ZAIS ZEPHYR A-3, LTD. C/O SEWARD & KISSEL LLP ATTN: JUSTIN L. SHEARER, ESQ ONE BATTERY PARK PLAZA NEW YORK, NY 10004- 1485	33621	09/22/2009	Lehman Brothers Special Financing Inc.	Unsecured	\$1,586,329.09*	Lehman Brothers Special Financing Inc.	Unsecured	\$500,000.00
TOTAL						\$461,387,998.33	TOTAL		\$404,628,513.39